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ORDINANCE NO 97-06-19

Be it ordained as follows by the City Council of the City of Red Bay, Alabama:

WHEREAS, the City of Red Bay is procuring a loan with Community Spirit Bank in the amount of 2.3 million dollars, this indebtedness is being procured through a warrant obligation as set forth in Ordinance No. 97-06-19A; and;

WHEREAS, it is specifically found that the loan is in the best interest of the City in order to provide operating capital for the City;

NOW, THEREFORE, it is hereby ordained as follows by the City Council of the City of Red Bay, Alabama:

1. That the proceeds from the taxes referred to in Ordinance No. 89-1-20 and Ordinance No. 68-6 shall be pledged to satisfy the 2.3 million dollar indebtedness referred to in Ordinance No.

97-06-19A.

2. That the Mayor of the City of Red Bay, Alabama, Tommy G. Nelson, and the City Clerk, Shirley Cody, be and are hereby authorized to execute all documents on behalf of the City, and to take any and all other steps necessary in the name of the City to effectuate said loan;

3. That a copy of this ordinance be spread upon the minutes

of the City Council, and published in a newspaper of local circulation and posted as required by law.

Tommy W. Nichols
MAYOR

Edgar M. Cox
COUNCILPERSON

John Cleveland
COUNCILPERSON

Dij Mayfield
COUNCILPERSON

Lawell L. L. L.
COUNCILPERSON

Willis Mollerwood
COUNCILPERSON

The undersigned City Clerk does hereby certify that the foregoing is a complete, verbatim and compared copy of the Notice and Acceptance of Service and Waiver signed respectively by the Mayor and all Councilpersons and the original of which is on file and of record in the Minute Book of said City.

WITNESS my hand as City Clerk and the seal of said City, this
19th day of June, 1997.

Shirley J. Cody
CITY CLERK

STATE OF ALABAMA
FRANKLIN COUNTY

CITY OF RED BAY

MINUTES OF A CALL MEETING OF THE CITY COUNCIL
JUNE 19, 1997

The City Council of Red Bay met in a call meeting, June 19, 1997, at 6:30 p.m.

Present and presiding was Mayor Tommy G. Nelson, and Councilmembers present: Peggy Cox, Johnny Cleveland, Jimmy Mayfield, Lowell Gober, and Eucellis Underwood.

Shirley J. Cody, City Clerk, was present and recording.

Others present were Attorney Jim Carr, Attorney Jeff Bowling, and Rev. Larry Hill.

Larry Hill, Pastor of First Baptist Church, requested permission be granted to construct a building on present property to come to side of walk way on 5th Avenue South. This construction building will extend to the power line on 4th Street East as long as it doesn't block view at the intersection.

A meeting of the Zoning Board will be next week to discuss this matter. Unanimous consent was given by Council in favor of construction if approved by the Zoning Board.

Attorney Jeff Bowling discussed to replace and amend 97-05-19C with ORDINANCE 97-06-19.

Lowell Gober made a motion to enact ORDINANCE 97-06-19, Sales Tax and Occupational Tax, seconded by Johnny Cleveland. Unanimously passed.

Jimmy Mayfield made a motion to enact ORDINANCE 97-06-19A, seconded by Lowell Gober. Mayor Nelson, Johnny Cleveland, Jimmy Mayfield, Lowell Gober, and Eucellis Underwood VOTED "YEAS" - None "NAYS". Peggy Cox abstained.

Lowell Gober made a motion to adjourn, seconded by Johnny Cleveland. Unanimously passed.

Tommy G. Nelson
Tommy G. Nelson, Mayor

Shirley J. Cody
Shirley J. Cody, City Clerk